

CMEA Ventures Closes its Sixth Fund at \$300 Million

FRANCISCO, CA - CMEA Ventures, a leading venture capital firm based in San Francisco, today announced the closing of CMEA Ventures VI, a \$300 million fund dedicated to high technology and life sciences investments. The fund represents a \$50 million over-subscription from the Fund's original target size of \$250 million. With the closing of this new fund, CMEA Ventures currently has in excess of \$750 million under management.

CMEA Ventures VI will invest in companies that apply breakthrough technologies and offer innovative products in high technology and life sciences growth markets. Specifically, the Fund will focus on four investment sectors in which CMEA Ventures has deep experience: 1. Semiconductors and High-Performance Electronics; 2. Enterprise Software Solutions and Outsourcing Services; 3. Efficient Drug Development; and, 4. High-Value Pharmaceutical Chemistry.

"At CMEA Ventures, we are passionate about our hands-on work with entrepreneurs to build companies within our target investment sectors. We are pleased that our new investors and so many previous investors have endorsed our decision to carry on the CMEA tradition of proactive, early stage investing", said CMEA Ventures' founding general manager, Tom Baruch.

David Carlucci, President of new investor IMS Health added, "We wanted to affiliate with CMEA because of the strong reputation of interest and the firm's proven track record of great returns. IMS Health is an IT-based organization bringing its product to the life sciences industry. Because of CMEA's expertise in both areas and their ability to be a trusted advisor, our affiliation with CMEA Ventures is a natural fit." Similarly, Michael Marks, CEO and Chairman of Flextronics, a company backed originally by CMEA, called the firm's partners "disciplined and visionary investors who produce great returns on a consistent basis."

Other investors in CMEA Ventures VI include the Dow Employees Pension Plan, IMS Health, Ohio Public Employees Retirement System, Public Employees' Retirement Association of Colorado, and State of Michigan Retirement Systems. Returning investors include ChevronTexaco and IBM.

CMEA Ventures VI will be managed by Thomas R. Baruch, David J. Collier, M.D., Karl D. Handelsman, Gordon S. Kull, Faysal A. Sohail, James F. Watson, and Andrea Tobias, Ph.D., a team with a proven track record and extensive investment and operating experience.

About CMEA Ventures

CMEA Ventures was established in 1989 and specializes in high technology and life sciences investments. The firm invests in both early and late stage companies, and actively partners with its extended network of companies, other venture capital firms, institutional investors, and strategic partners, as well as entrepreneurs. CMEA Ventures was originally formed as an affiliate of New Enterprise Associates in 1989 and became independent in 1997.

CMEA Ventures has been an investor in leading Silicon Valley companies such as Flextronics (FLEX), Magma Design Automation (MDA), Silicon Spice (BRCM), and Symyx (SMMX). CMEA Ventures' current portfolio includes Alexza, Alien Technology, Applied Wave Research, Codexis, Entropic, Inovys, LiveOps, Odyssey Logistics, Pathscale, RF Micro Devices, Syrrx, and Teros, among others.

[/www.cmeaventures.com](http://www.cmeaventures.com)

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